

PRESS RELEASE (embargo until 1700 hours 22/02/2017)

Sentoria recorded revenue growth of 27.7% YoY in the 1st quarter of FY2017

Kuala Lumpur, Malaysia, 22nd February, 2017 - Sentoria Group Berhad (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNT0.KL) recorded RM60.0 million revenue for the 1st quarter (“Q1/2017”) of the financial year (“FY”) ending 30th September 2017, an increase of 27.7% over that of RM47.0 million achieved in the corresponding quarter of the preceding financial year (“Q1/2016”).

This year-on-year growth is mainly attributed to the on-going development projects in Kuching and Morib which were launched in late 2015 (Q1/2016). Sentoria’s unbilled sales from these projects and those in its traditional Kuantan base stood at a healthy RM267.3 million as at 31st December 2016.

Sentoria’s Q1/2017 results:

Financial Summary (Unaudited Consolidated Results)	1 st Quarter	
	RM Million	
	FY2017	FY2016
Revenue	60,032	47,013
Gross Profit	22,905	23,020
Profit Before Tax	10,585	10,376

Sentoria will continue to emphasis on building and selling affordable homes. To-date more than 95% of residential properties developed by Sentoria were priced below RM300,000.

The affordable homes measures during the 2017 Budget such as stamp duty waiver for loan agreements and transfer documents for residential properties valued up to RM300,000 as well as higher housing loan entitlements for civil servants are expected to positively impact Sentoria.

For the rest of FY2017 and market conditions permitting, Sentoria is planning to launch further affordable housing projects with gross development value in excess of RM350 million in Kuantan, Kuching and Morib. These new projects together with the current unbilled sales as mentioned earlier should ensure a satisfactory FY2017 for Sentoria.

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Issued for and on behalf of SENTORIA GROUP BERHAD

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